


G V FILMS LIMITED

Regd. Office : "Sujatha Centre", No.4 Seshadri Road, Alwarpet, Chennai 600 018
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2008

Sl. No.	Particulars	3 months ended	3 months ended	6 months ended	6 months ended	Accounting year ended
		30-Sep-08 (Provisional)	30-Sep-07 (Reviewed)	30-Sep-08 (Provisional)	30-Sep-07 (Reviewed)	31-Mar-08 (Audited)
	Income		(Rupees in Lacs)			
1	Net Sales/Income from operations	199.16	934.64	744.31	1900.88	3945.14
2	Other Income	17.48	231.32	21.46	475.20	225.17
	Total Income	216.63	1165.96	765.77	2376.08	4170.31
3	Total Expenditure	309.14	847.38	748.57	1596.04	3799.67
	(a) (Increase)/decrease in stock in trade	-3.66	-206.24	-51.13	-17730.15	-17059.62
	(b) Staff cost	23.38	26.87	53.62	49.15	113.14
	(c) Other Expenditure	139.12	116.43	203.88	438.18	1086.24
	(d) Picture Hire	9.23	12.53	18.47	26.68	56.12
	(e) Entertainment Tax	0.00	0.00	0.07	0.00	0.00
	(f) Picture/Tele-serial Purchase & Production	141.07	897.79	523.66	18812.18	19603.79
4	Interest	24.67	78.50	47.28	36.95	107.53
5	Depreciation	18.21	43.89	47.11	49.84	115.58
6	Profit(+)/Loss(-) before Tax 1+2-3-4-5	-135.40	246.19	-77.18	693.25	147.52
7	Provision for taxation (IT+FBT)	0.30	28.27	0.85	84.42	25.60
	FBT	0.30	0.37	0.85	5.87	8.89
	Current tax	0.00	27.89	0.00	78.54	16.71
8	Net Profit(+)/Loss(-) (6-7)	-135.70	217.92	-78.04	608.84	121.92
	Share Capital & Reserves					
9	Paid-up equity share capital	35213.50	34822.00	35213.50	34822.00	35213.50
10	Reserves excluding revaluation reserves	12928.94	13493.90	12928.94	13493.90	13006.98
	Shareholding and book value of share					
11	Basic EPS	(0.04)	0.06	(0.02)	0.17	0.03
12	Diluted EPS					
13	Aggregate of non-promoter shareholding					
	- Number of shares	342,757,902	336,752,902	342,757,902	336,752,902	342,757,902
	- Percentage of shareholding	97.34	96.71	97.34	96.71	97.34
1	The above results for the quarter ended 30.09.2008 were taken on record by the board of directors at its meeting held on 31.10.2008					
2	In due recognition of the three segments of the business in which the company is poised, segmental report is enclosed as part of this result.					
3	Investor complaint : Opening: Nil, Received: 6, Resolved: 6, Closing: Nil					
4	Figures are regrouped wherever required.					
Place : Chennai Date : 31.10.2008		For and on behalf of the Board  P. Raghuraman Director				

G.V. FILMS LIMITED

Regd. Office: "Sujatha Centre", No.4, Seshadri Road, Alwarpet, Chennai-600004.
Quarterly reporting of Segmentwise Revenue, Results and Capital employed
 under Clause 41 of the Listing Agreement
for the Second Quarter ended 30th September, 2008

Particulars	3 months ended	3 months ended	6 months ended	Year ended	Year ended
	30.09.08 Unaudited	30.09.07 Unaudited	30.09.08	31.03.08 Audited	31.03.07 Audited
Rs. in Lakhs					
1 Segment revenue (net sale/income from segment)					
a. Film Production/Distribution/Teleserials	170.27	910.08	683.51	3501.60	4126.71
b. Films Exhibition (Theatres)	28.89	24.56	60.80	129.52	138.93
c. Webcasting	-	-	-	314.02	-
Total	199.16	934.64	744.31	3945.14	4265.64
Less: Intra segment revenue	-	-	-	-	-
Net sale/Income from operations	199.16	934.64	744.31	3,945.14	4,265.64
2 Segment results (Profit (+) / Loss (-) before tax and interest from each segment)					
a. Film Production/Distribution/Teleserials	(105.26)	267.57	(33.44)	-2.54	2087.09
b. Films Exhibition (Theatres)	(5.47)	7.12	3.54	69.55	30.22
c. Webcasting	-	-	-	188.04	-23.72
	(110.73)	274.69	(29.90)	255.05	2093.59
Less:					
(i) Interest	24.67	28.50	47.28	107.53	48.71
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-
Total profit before tax	-135.40	246.19	-77.18	147.52	2044.88
3 Capital employed (Segment assets - Segment liabilities)					
a. Film Production/Distribution/Teleserials	16869.05	16902.50	16869.05	16902.50	3108.50
b. Films Exhibition (Theatres)	1096.18	1092.64	1096.18	1092.64	910.91
c. Webcasting	13259.20	13259.20	13259.20	13259.20	9803.20
Total	31224.43	31254.34	31224.43	31254.34	13822.61

Note:
 The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Chennai
 Date : 31.10.2008

For and on behalf of the Board

 P. Raghuraman
 Director