

G V FILMS LIMITED
 "LVR Centre, No.4 Seshadri Road, Alwarpet, Chennai 600 018
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2008

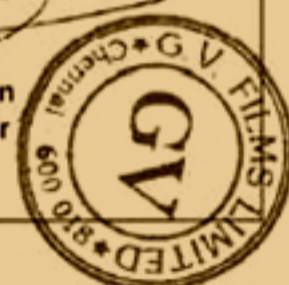
Sl. No.	Particulars	3 months ended 30/06/2008 (Unaudited)	3 months ended 30/06/2007 (Unaudited)	Accounting year ended 31/03/2008 (Audited)
(Rupees in Lacs)				
1	Net Sales/Income from operations	545.16	966.24	3,625.14
2	Other Income	3.99	243.88	545.17
	Total Income	549.14	1,210.12	4,170.31
3	Total Expenditure	439.43	748.66	3,799.67
	(a) (Increase)/decrease in stock in trade	(47.47)	(17,523.91)	(17,059.62)
	(b) Staff cost	30.24	22.28	113.14
	(c) Other Expenditure	64.76	321.75	1,086.24
	(d) Picture Hire	9.23	14.15	56.12
	(e) Entertainment Tax	0.07		
	(g) Picture / Teleserial Purchase & Prodn.	382.59	17,914.39	19,603.79
4	Interest	22.61	8.45	107.53
5	Depreciation	28.89	5.95	115.58
6	Profit(+)/Loss(-) before Tax (1+2-3-(4+5))	58.21	447.06	147.52
7	Provision for taxation (IT+FBT)	0.55	56.15	25.60
	FBT	0.55	5.50	8.89
	Income Tax		50.65	16.71
8	Net Profit(+)/Loss(-) (6-7)	57.66	390.91	121.92
Share Capital & Reserves				
9	Paid-up equity share capital	35,213.50	34,822.00	35,213.50
10	Reserves excluding revaluation reserves	13,064.64	13,245.67	13,006.98
Shareholding and book value of share				
11	Basic EPS	0.02	0.11	0.03
12	Aggregate of non-promoter shareholding			
	- Number of shares	342,757,902	336,992,902	342,757,902
	- Percentage of shareholding	97.34	96.78	97.34

- The above results for the quarter ended 30.06.2008 were taken on record by the board of directors at its meeting held on 30.07.2008
- In due recognition of the three segments of the business in which the company is poised, segmental report is enclosed as part of this result.
- Investors complaint : Opening: Nil, Received: 5, Resolved: 5, Closing: Nil
- Figures are regrouped wherever required.
- No provision has been made for Income Tax for the current quarter.

Place : Chennai
Date: 30.07.2008

For and on behalf of the Board

S.Ramanathan
Director



G.V. FILMS LIMITED

Regd. Office: "Sujatha Centre", No.4, Seshadri Road, Alwarpet, Chennai-600004.

Quarterly reporting of Segmentwise Revenue, Results and Capital employed

under Clause 41 of the Listing Agreement

for the first Quarter ended 30th June, 2008

Particulars	3 months ended 30.06.08 Unaudited	3 months ended 30.06.07 Unaudited	Year ended 31.03.08 Audited
Rs. In Lakhs			
1 Segment revenue (net sale/income from segment)			
a. Film Production/Distribution/Teleserials	510.64	914.87	3501.60
b. Films Exhibition (Theatres)	34.52	51.37	129.52
c. Webcasting	-	-	314.02
Total	545.16	966.24	3625.14
Less: Inter segment revenue			
Net sale/income from operations	545.16	966.24	3,625.14
2 Segment results (Profit (+) / Loss (-) before tax and interest from each segment)			
a. Film Production/Distribution/Teleserials	71.81	433.52	-2.54
b. Films Exhibition (Theatres)	9.01	21.99	69.55
c. Webcasting	-	-	188.04
	80.82	455.51	255.05
Less:			
(i) Interest	22.61	8.45	107.53
(ii) Other unallocable expenditure net off unallocable income			
Total profit before tax	58.21	447.06	147.52
3 Capital employed (Segment assets - Segment liabilities)			
a. Film Production/Distribution/Teleserials	16902.50	16932.50	16902.50
b. Films Exhibition (Theatres)	1092.64	910.91	1092.64
c. Webcasting	13259.20	13259.20	13259.20
Total	31254.34	31102.61	31254.34

Note:
The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Chennai
Date : 30.07.2008

For and on behalf of the Board

S.Ramanathan
Director

