

G V FILMS LIMITED

Regd. Office : F-O, Whispering Heights, 132 St. Mary's, Alwarpet, Chennai 600 018

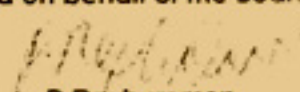
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2008

Sl. No.	Particulars	3 months ended 31-Dec-08 (Provisional)	3 months ended 31-Dec-07 (Reviewed)	9 months ended 31-Dec-08 (Provisional)	9 months ended 31-Dec-07 (Reviewed)	Accounting year ended 31-Mar-08 (Audited)
Income		(Rupees in Lacs)				
1	Net Sales/Income from operations	38.99	666.68	783.30	2567.56	3945.14
2	Other Income	1.90	61.32	23.36	536.52	225.17
	Total Income	40.89	728.00	806.66	3104.09	4170.31
3	Total Expenditure	166.83	494.62	915.40	2090.66	3799.67
	(a) (Increase)/decrease in stock in trade	19.10	196.48	-32.03	-17533.67	-17059.62
	(b) Staff cost	30.56	13.30	84.18	62.45	113.14
	(c) Other Expenditure	73.06	152.48	276.93	590.66	1086.24
	(d) Picture Hire	18.92	21.24	37.39	47.92	56.12
	(e) Entertainment Tax	0.63	0.00	0.70	0.00	0.00
	(f) Picture/Tele-serial Purchase & Production	24.56	111.12	548.22	18923.30	19603.79
4	Interest	21.71	30.97	68.99	67.92	107.53
5	Depreciation	23.07	27.28	70.18	77.12	115.58
6	Profit(+)/Loss(-) before Tax 1+2-3-4-5	-170.72	175.13	-247.91	868.39	147.52
7	Provision for taxation (IT+FBT)	4.49	22.65	5.35	107.07	25.60
	FBT	4.49	2.78	5.35	8.65	8.89
	Current tax	0.00	19.86	0.00	98.41	16.71
8	Net Profit(+)/Loss(-) (6-7)	-175.21	152.49	-253.25	761.33	121.92
Share Capital & Reserves						
9	Paid-up equity share capital	35213.50	34822.00	35213.50	34822.00	35213.50
10	Reserves excluding revaluation reserves		0.00	12753.73		13006.98
Shareholding and book value of share						
11	Basic EPS	(0.05)	0.04	(0.07)	0.22	0.03
12	Diluted EPS					
13	Aggregate of non-promoter shareholding					
	- Number of shares	342,757,902	338,842,902	342,757,902	338,842,902	342,757,902
	- Percentage of shareholding	97.34	97.31	97.34	97.31	97.34

- 1 The above results for the quarter ended 31.12.2008 were taken on record by the board of directors at its meeting held on 30.01.2009
- 2 The above results were considered by the Audit Committee and also subject to limited review by statutory auditors of the company.
- 3 The company shall consider provision for impairment of assets, if any, in the last quarter of the current financial year, subject to recommendations of auditors/audit committee and other regulatory approvals.
- 4 In due recognition of the three segments of the business in which the company is poised, segmental report is enclosed as part of this result.
- 5 Investors complaint : Opening: Nil, Received: 2, Resolved 2, Closing: Nil
- 6 Figures are regrouped wherever required.

Place : Chennai
Date: 30.1.2009

For and on behalf of the Board


P. Raghuraman
Director

G.V. FILMS LIMITED

Regd. Office : F-O, Whispering Heights, 132 St. Mary's, Alwarpet, Chennai 600 018
Quarterly reporting of Segmentwise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement

for the Third Quarter ended 31st December, 2008

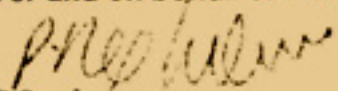
	Particulars	3 months ended 31.12.08 Unaudited	3 months ended 31.12.07 Unaudited	9 months ended 31.12.08	Year ended 31.03.08 Audited	Year ended 31.03.07 Audited
Rs. In Lakhs						
1	Segment revenue (net sale/income from segment)					
	a. Film Production/Distribution/Teleserials	4.37	639.07	687.89	3501.60	4126.71
	b. Films Exhibition (Theatres)	34.61	27.61	95.41	129.52	138.93
	c. Webcasting	-	-	-	314.02	-
	Total	38.99	666.68	783.30	3945.14	4265.64
	Less: Inter segment revenue	-	-	-	-	-
	Net sale/income from operations	38.99	666.68	783.30	3,945.14	4,265.64
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a. Film Production/Distribution/Teleserials	(145.24)	185.67	(178.73)	-2.54	2087.09
	b. Films Exhibition (Theatres)	(3.78)	20.43	(0.19)	69.55	30.22
	c. Webcasting	-	-	-	188.04	-23.72
		(149.01)	206.10	(178.92)	255.05	2093.59
	Less:					
	(i) Interest	21.71	30.97	68.99	107.53	48.71
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-
	Total profit before tax	-170.72	175.13	-247.91	147.52	2044.88
3	Capital employed (Segment assets - Segment liabilities)					
	a. Film Production/Distribution/Teleserials	16869.05	16902.50	16869.05	16902.50	3108.50
	b. Films Exhibition (Theatres)	1097.87	1092.64	1097.87	1092.64	910.91
	c. Webcasting	13259.20	13259.20	13259.20	13259.20	9803.20
	Total	31226.12	31254.34	31226.12	31254.34	13822.61

Note:

The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Chennai
Date : 30.01.2009

For and on behalf of the Board


P. Raghuraman
Director