



GV Films Limited

Registered Office : 408, Sagar Avenue, 54B, S. V. Road, Andheri - West,
Mumbai - 400058. Tel.: 022 - 26135910 Fax : 022 - 26135910
E-mail: cs.gvfilms@gmail.com Website : www.gvfilms.com
CIN : L92490MH1989PLC238780

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

14th November, 2016

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 533239 Scrip ID : GVFILM

Sub.: Outcome of the Board Meeting of G V Films Limited ("the Company") held today i.e. Monday, 14th November, 2016

Ref.: 1. Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
and
2. Notice of the Board Meeting of the Company dated 04th November, 2016

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company held today i.e. Monday, 14th November, 2016 at the registered office of the Company, has *inter alia* considered and approved the Unaudited Financial Results of the Company and the Limited Review Report prepared and Issued by the Statutory Auditors of the Company, thereon for the quarter ended 30th September, 2016, after review of the same by the Audit Committee of the Board of Directors of the Company in its meeting dated 14th November, 2016.

The meeting commenced at 04.00 p.m. and concluded at 6.15 p.m.

Kindly take the same on your record.

Thanking You,
Yours faithfully,
For G V Films Limited

Balakumar Vethagiri Giri
Managing Director



Encl.: Unaudited Financial Results of the Company along with the Limited Review Report thereon for the quarter ended 30th September, 2016.

G.V. FILMS LIMITED					
Regd. Office : Domini Building, Next to Dikruth School, Opp. Hotel Ramada Palm Grove, Juhu Tang Road, Juhu, Mumbai 400049.					
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2016					
Particulars	Quarter Ended			Half Year Ended	
	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
In Lakhs					
PART-I					
1	Income from operations				
	(a) Net Sales/Income from operations	-	-	₹33.33	0.00
	(b) Other operating income	-	-	-	291.72
	Total Income from operations				
2	Expenses	0.00	0.00	133.33	0.00
	(a) (Increase)/decrease in stock in trade	-	-	0	0.00
	(b) Employee benefits expense	-	-	41.79	11.22
	(c) Depreciation & amortisation expense	3.08	8.14	1.41	97.71
	(d) Picture Hire	0.60	1.91	1.41	2.82
	(e) Entertainment Tax	-	-	80.08	0.00
	(f) Picture/Tape-serial Purchase & Production	-	-	2.35	166.18
	(g) Other Expenditure	-	-	-	5.75
	Total expenses	43.44	38.54	133.33	81.98
3	Profit(+)/Loss(-) before from operations before other income, finance costs and exceptional items (1-2)	47.12	48.59	317.94	95.71
4	Other Income	(47.12)	(48.59)	-184.61	(95.71)
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	0	0	0.51	0.00
6	Finance costs	(47.12)	(48.59)	-184.1	(95.71)
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	10.89	10.39	10.72	21.28
8	Exceptional Items	(58.01)	(58.98)	-194.82	(116.99)
9	Profit(+)/Loss(-) from ordinary activities (7-8)	-	-	0	-
10	Tax expenses	(58.01)	(58.98)	-194.82	(116.99)
	Current tax	-	-	0	-
	Deferred Tax	-	-	0	-
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)	(58.01)	(58.98)	-194.82	(116.99)
12	Extraordinary items (net of tax expense)	-	-	0	-
13	Net Profit(+)/Loss(-) for the period (11+12)	(58.01)	(58.98)	-194.82	(116.99)
14	Share of profit/(Loss) of associates	-	-	-	-
15	Minority interest	N.A.	N.A.	N.A.	N.A.
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital face value	3,686.28	3,686.28	3,686.28	3,686.28
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	Rs.1	Rs.1	Rs.1	Rs.1
19(i)	Earnings per share (before extraordinary items)	-	-	-	-
	(a) Basic EPS	-	-	-	-
	(b) Diluted EPS	-	-	-	-
19(ii)	Earnings per share (after extraordinary items)	-	-	-	-
	(a) Basic EPS	-	-	-	-
	(b) Diluted EPS	-	-	-	-

For G. V. Films Limited

Raayan

Managing Director



PART II SELECT INFORMATION FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2016

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	3686,27,833	3686,27,833	3686,27,833	3686,27,833	3686,27,833
	- Percentage of shareholding	100.00	100.00	100.00	100.00	100.00
2	Promoter and Promoter Group Shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	0	0	0	0	0
	Disposed of during the quarter	0	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-	-
1	The above results for the quarter ended 30.09.2016 were taken on record by the board of directors at its meeting held on 14-11-2016.					
2	The above results were considered by the Audit Committee.					
3	In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result.					
4	Figures are regrouped wherever required.					
Place : Mumbai						
Date : 14-11-2016						

For G. V. Films Limited
Baeray
 Managing Director
 Managing Director



G.V. FILMS LIMITED

Regd. Office : Damini Building, Next to Dikshu School, Opp. Hotel Ramada Palm Grove, Juhu Tara Road, Juhu, Mumbai 400049.

**Reporting of Segmentwise Revenue, Results and Capital employed
under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

For the First Quarter ended 30th September, 2016

Sr.No.	Particulars	Quarter ended			Half Year Ended	
		30-Sep-16 (UnAudited)	30-Jun-16 (UnAudited)	30-Sep-15 (UnAudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
		(Rs. in Lakhs)			(Rs. in Lakhs)	
1	Segment revenue (net sale/Income from segment)					
	a. Film Production/Distribution/Teleserials			133.33	-	291.72
	b. Films Exhibition (Theatres)	-	-			
	Total	0.00	0.00	133.33	0.00	291.72
	Less: Inter segment revenue					
	Net sale/Income from operations	-	-	133.33	-	291.72
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a. Film Production/Distribution/Teleserials			50.90	-	119.81
	b. Films Exhibition (Theatres)	-	-			
	c. Webcasting					
	Less:			50.90	-	119.81
	(i) Interest	10.89	10.39	10.72	21.28	21.12
	(ii) Other unallocable expenditure net off unallocable income	47.12	48.59	235.00	95.71	479.43
	(iii) Extra Ordinary Items					
	(iv) Exceptional Items					
	Total profit before tax	(58.01)	(58.98)	(194.82)	(116.99)	(380.74)
3	Capital employed (Segment assets - Segment liabilities)					
	a. Film Production/Distribution/Teleserials	16869.05	16869.05	16869.05	16869.05	16869.05
	b. Films Exhibition (Theatres)	796.84	796.84	796.84	796.84	796.84
	c. Webcasting					
	Total	17665.89	17665.89	17665.89	17665.89	17665.89

Note:

The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Mumbai
Date: 14-11-2016

For G. V. Films Limited

Baerchi
Managing Director



GV FILMS LIMITED		
Regd. Office : 001 Damini Building, Next to Dilkush School, Opp. Hotel Ramada Palm Grove, Juhu, Mumbai 400049.		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30th SEPTEMBER 2016		Rs. In Laacs
		30th Sep 2016 (Unaudited)
A	EQUITY AND LIABILITIES	•
1	Shareholders' Funds	
	(a) Share Capital	3 686.28
	(b) Reserves & Surplus	(703.89)
	(c) Money Received Against Share Warrants	-
	Sub-total - Shareholder's Fund	2 982.38
4	Non-Current Liabilities	
	(a) Long term borrowings	-
	(b) Deferred Tax liabilities (net)	-
	(c) Other long term liabilities	-
	(d) Long term provisions	26.07
	Sub-total - Non-Current Liabilities	26.07
5	Current Liabilities	
	(a) Short term borrowings	6 552.27
	(b) Trade payables	218.32
	(c) Other Current liabilities	2 069.16
	(d) Short term provisions	40.51
	Sub-total - Non-Current Liabilities	8 880.25
	TOTAL - EQUITY AND LIABILITIES	11 888.71
B	ASSETS	
1	Non-Current Assets	
	(a) Fixed Assets	
	(i) Tangible assets	23.89
	(ii) Intangible Assets	-
	(iii) Capital Work in Progress	926.97
	(iv) Intangible assets held under development	-
	(b) Non Current Investments	1 521.73
	(c) Deferred Tax Assets (Net)	11.65
	(d) Long term Loans & Advances	2 612.76
	(e) Other Non-Current Assets	-
		5 097.00
2	Current Assets	
	(a) Current investments	-
	(b) Inventories	5 664.41
	(c) Trade receivable	518.96
	(d) Cash and Cash equivalent	45.95
	(e) Short term Loans & Advances	544.96
	(f) Other Current Assets	17.42
		6 791.71
	TOTAL - ASSETS	11 888.71

Place : Mumbai
Date : 14.11.2016

For G. V. Films Limit.

Rajendra
Managing Director





R. Ravindran & Associates
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone Unaudited Financial results of **GV Films Limited** for the half year ended September 30, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personal and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R Ravindran & Associates**,
Chartered Accountants
Firm Registration No.003222S


R. Ravindran
Proprietor
Membership No: 23829

Chennai, 14th November 2016



14, Ashtalakshmi Street, Muthulakshmi Nagar, Chitlapakkam, Chennai - 600 064.
Telefax : 22281564 e-mail : auditorravindran@gmail.com