

GV

GV Films Limited

001, Damini, Next to Dilkhush School, Opp. Ramada Palm Grove,
Juhu Tara Road, Juhu Vile Parle (W), Mumbai- 400 049

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CIN : L92490MH1989PLC238780

NAME GV FILMS LTD.

SCRIP CODE : 523277, SCRIPT ID : GVFILM

August 14, 2016

To,


Bombay Stock Exchange Limited
Corporate Relationship Department
25th Floor, Sir P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub: Unaudited Financial Results of the Company for the quarter ended 30th June, 2016

In accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2016.

For G.V. Films Limited


Director

G.V. FILMS LIMITED

Regd. Office : Damini Building, Next to Dilkush School, Opp. Hotel Ramada Palm Grove, Juhu Tara Road, Juhu, Mumbai 400049.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2016

Particulars	Quarter Ended			Year ended
	30-Jun-16 (Unaudited)	31-Mar-16 (Unaudited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
In Lakhs				
PART-I				
1 Income from operations				
(a) Net Sales/Income from operations	-	1.80	158.39	335.72
(b) Other operating income				
Total Income from operations	0.00	1.80	158.39	335.72
2 Expenses				
(a) (Increase)/decrease in stock in trade		-	-	-
(b) Employee benefits expense	8.14	35.99	55.92	161.01
(c) Depreciation & amortisation expense	1.91	12.40	1.41	12.40
(d) Picture Hire		40.91	86.07	266.10
(e) Entertainment Tax		-	3.41	6.99
(f) Picture/Tele-serial Purchase & Production		-	0.00	
(g) Other Expenditure	38.54	83.09	191.15	558.52
Total expenses	48.59	172.39	337.96	1,005.01
3 Profit(+)/Loss(-) before from operations before other income, finance costs and exceptional items (1-2)	(48.59)	(170.59)	(179.57)	(669.29)
4 Other income	0	4.49	4.06	17.04
5 Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	(48.59)	(166.10)	(175.51)	(652.25)
6 Finance costs	10.39	22.12	10.40	43.65
7 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	(58.98)	(188.22)	(185.91)	(695.90)
8 Exceptional items				
9 Profit(+)/Loss(-) from ordinary activities (7-8)	(58.98)	(188.22)	(185.91)	(695.90)
10 Tax expenses		-	-	-
Current tax		-	-	-
Deferred Tax		-	-	-
11 Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)	(58.98)	(188.22)	(185.91)	(695.90)
12 Extraordinary items (net of tax expense)		-	-	-
13 Net Profit(+)/Loss(-) for the period (11+12)	(58.98)	(188.22)	(185.91)	(695.90)
14 Share of profit/(Loss) of associates	N.A.	N.A.	N.A.	N.A.
15 Minority interest	N.A.	N.A.	N.A.	N.A.
16 Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
17 Paid-up equity share capital face value	3,666.28 Rs.1	3,686.28 Rs.1	36,862.78 Rs.1	3,686.28 Rs.1
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
19(i) Earnings per share (before extraordinary items)				
(a) Basic EPS	-	-	-	-
(b) Diluted EPS	-	-	-	-
19(ii) Earnings per share (after extraordinary items)				
(a) Basic EPS	-	-	-	-
(b) Diluted EPS	-	-	-	-

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Baraj
Director



PART II SELECT INFORMATION FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	368,627,833	368,627,833	368,627,833	368,627,833.00
	- Percentage of shareholding	100.00	100.00	100.00	100.00
2	Promoter and Promoter Group Shareholding:				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	0	0	0	0
	Disposed of during the quarter	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-

- 1 The above results for the quarter ended, 30.06.2016, were taken on record by the board of directors, at its meeting held on 14-08-2016.
- 2 The above results were considered and approved by the Audit Committee.
- 3 In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result.
- 4 Figures are regrouped wherever required.

Place : Mumbai
Date : 14-08-2016

For G.V. Films Limited

Baidya
Director



G.V. FILMS LIMITED

Regd. Office : Damini Building, Next to Dilkush School, Opp. Hotel Ramada Palm Grove, Juhu Tara Road, Juhu, Mumbai 400049.
Reporting of Segmentwise Revenue, Results and Capital employed
under Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015.

For the First Quarter ended 30 th June, 2016

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-16 (UnAudited)	31-Mar-16 (UnAudited)	30-Jun-15 (UnAudited)	31-Mar-16 Audited
		(Rs. in Lakhs)			(Rs. in Lakhs)
1	Segment revenue (net sale/income from segment)				
	a. Film Production/Distribution/Teleserials				
	b. Films Exhibition (Theatres)	-	1.80	158.39	335.72
	Total	0.00	1.80	158.39	335.72
	Less: Inter segment revenue				
	Net sale/income from operations	-	1.80	158.39	335.72
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a. Film Production/Distribution/Teleserials				
	b. Films Exhibition (Theatres) ,	-	(39.11)	68.92	62.64
	c. Webcasting	-	(39.11)	68.92	62.64
	Less:				
	(i) Interest	10.39	22.13	10.40	43.65
	(ii) Other unallocable expenditure net off unallocable income	48.59	126.98	244.43	714.88
	(iii) Extra Ordinary Items				
	(iv) Exceptional Items				
	Total profit before tax	(58.98)	(188.22)	(185.91)	(695.89)
3	Capital employed (Segment assets - Segment liabilities)				
	a. Film Production/Distribution/Teleserials	16869.05	16869.05	16869.05	16869.05
	b. Films Exhibition (Theatres)	796.84	796.84	796.84	796.84
	c. Webcasting				
	Total	17665.89	17665.89	17665.89	17665.89

Note:

The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Mumbai

Date: 14-08-2016

For G.V. Films Limited

Baiyā
Director





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of the un-audited standalone financial results ('the statement') of G.V Films Limited ('the Company') for the quarter ended 30th June, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as referred above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Ravindran & Associates
Chartered Accountants
Firm Registration No.003222S

R. Ravindran
Proprietor
Membership No: 023829

Chennai, 14th August 2016

